

## COOPERATIVE EDUCATION CONTRACT

**KEEP FOR  
YOUR INFORMATION**

The undersigned, **BETH ELAINE YOHE DE AFANADOR** on behalf and in representation of **ASOCIACIÓN EDUCANDO CON CRISTO – COLEGIO EL CAMINO ACADEMY**, officially approved by means of Resolution No.1593 on May 30, 2003, issued by the Secretary of Education of Bogotá, D.C., herein referred to as “the SCHOOL” and \_\_\_\_\_ on their own behalf and as PARENT(S) or legal guardian(s) of the STUDENT \_\_\_\_\_ and who will herein be referred to as the PARENT(S), do enter into this contract which will be governed by the following clauses: **ONE. DEFINITION OF THE CONTRACT.** This contract formalizes the association of the STUDENT with the educational service offered by the SCHOOL, under the terms of Article 95 Law 115 of 1994 and is binding on the parties and the student in terms of the legal and educational obligations that have the purpose of putting into effect that educational service. These obligations are interrelated and essential for the completion of the purpose and the common goals, considering that the right to an education is a Constitutional principle. **PARAGRAPH.** This is a civil contract, according to articles 95 and 201 of Law 115 of 1994. **TWO. PURPOSE OF THE CONTRACT.** The purpose of this contract is to give the STUDENT a comprehensive education through the joint efforts of the STUDENT, his LEGAL GUARDIANS and the SCHOOL, in order to promote the full development of the STUDENT’S personality and satisfactory academic performance under the curricular program for USA grade \_\_\_\_ and Colombian grade \_\_\_\_ through the SCHOOL’S Institutional Educational Project (PEI). Graduates will receive an internationally valid High School Diploma. The corresponding academic certificate and/or diploma will be issued to the STUDENT according to Colombian government standards, after completing the requirements. **THREE. ESSENTIAL OBLIGATIONS OF THE CONTRACT.** The following are the essential contract obligations to be fulfilled to meet the shared goal of educating the STUDENT: a) The STUDENT must attend school and meet the standards established in the School Handbook and the PEI. b) The PARENTS must punctually pay for the educational service and become solidly involved with the SCHOOL in favor of the STUDENT’S education. c) The SCHOOL must provide the teaching service contracted and pursue the best quality and the continuity of the service. **FOUR. PARENTS’ RIGHTS AND OBLIGATIONS.** In compliance with current legislation for educational service and in accordance with the purpose of this contract, the PARENTS have the right to: a) Require regular educational service, except in the case of Acts of God or Force Majeure, including any national security problems that might force a great number of foreign teachers to leave the country. b) Require the educational service to be in line with the PEI. c) To seek and receive orientation for their child(ren). In the same way, the PARENTS must: a) Renew the STUDENT’S matriculation for each school year, on the day and at the times designated to do so, in fulfillment of the SCHOOL’S requirements. b) Pay for the educational service fully and punctually, according to the amounts and payment method stated in this contract. c) Participate in the educational process. d) Actively participate in the parent complementary activities organized by the school. The cost of these activities is \$300.000 pesos per year, which must be paid at the end of the school year. This amount may be paid through completing the points system requirements established by the school and adopted in the family handbook. (Minimum: 30 points for the first child and 5 points for each additional child). e) Provide the STUDENT with an appropriate environment for his or her comprehensive development. f) Pay the SCHOOL immediately for any loss or damage to school property caused by their child(ren). g) Keep appointments and respond to phone calls from authorized personnel at school. h) Take responsibility for any accident experienced by their child(ren) during the school day and/or any special programs organized by the school, with the understanding that the parents are directly responsible for their child(ren)’s actions. The costs incurred from any event will be covered by an accident insurance policy from an insurance company, which the parents commit to taking out upon matriculation, or that they already possess, thus releasing the school from any responsibility if the PARENTS should choose to not to take out the insurance policy offered by the SCHOOL. i) Meet the provisions of the PEI, the School Handbook or the internal regulations of the school, and the dispositions stated in article 7, law 115/94. **FIVE. STUDENT RIGHTS AND OBLIGATIONS.** In compliance with current legislation for educational services and in accordance with the goal of this contract, the STUDENT has the right to: a) Receive a comprehensive education according to the principles inspired by the PEI. b) Be respected and valued as a person. c) Participate in the educational service through the projects and programs established by the SCHOOL. d) See good examples in the lives of directors and teachers, and receive from them support, encouragement, attention, and opportunities to be heard. e) Participate in school activities as per the provisions of the School Handbook. In the same way, the STUDENT is obliged to: a) Fulfill, respect and obey the regulations in the SCHOOL’S Handbook and the principles that guide the PEI. b) Respect and value all the individuals in the educational community. c) Uphold the good name of the SCHOOL by his actions and statements. d) Attend all classes and activities planned by the SCHOOL punctually and respectfully. **SIX. SCHOOL RIGHTS AND OBLIGATIONS.** In compliance with current legislation for educational service and in accordance with the goal of this contract, the SCHOOL has the right to: a) Require the STUDENT to meet the standards in the Handbook and the academic obligations derived from the educational service. b) Require from the PARENTS the fulfillment of their obligations as the party responsible for the

STUDENT c) Require and obtain payment of the cost of the educational service corresponding to matriculation, tuition and other charges, through all legal means available. d) Place the students at the appropriate grade level, according to the evaluation criteria established by the school and the evaluation and promotion committees, and e) Reserve the right to not renew the matriculation contract according to the stipulations in the School Handbook or based on behavior, academic performance, or special needs. In the same way, the SCHOOL is obliged to: a) Offer a comprehensive education according to US and Colombian educational standards and the PEI. b) Develop the plans and programs established in the PEI. c) Fulfill and enforce fulfillment of the standards in the SCHOOL Handbook. d) Offer the educational service contracted on a regular basis, as per the law. **SEVEN. COST OF THE CONTRACT.** The annual cost of this contract is \$\_\_\_\_\_ (\_\_\_\_\_ pesos) which will be paid by the PARENTS as follows: **MATRICULATION:** \$\_\_\_\_\_, and \_\_\_ monthly payments corresponding to \_\_\_ months per year, in an amount of \$\_\_\_\_\_ each month, to be paid within the first ten (10) days of each month or of the period to which the payment corresponds. Tuition paid after the 20th day of each month will be charged interest at the current legal maximum bank interest rate based on non-compliance with the contract. Any delay in payment will give the SCHOOL the right to demand payment of any financial costs as per the current legal dispositions on educational costs, and to calculate and charge late payment interest for each payment, according to Article 4 of Decree 2542 of 1991, which in this case will be 2% per month on the balance owed. For checks returned for any reason, the SCHOOL will charge a fee as per Article 731 of the Commerce Code. The annual cost of the contract will be adjusted each year, according to the respective rulings made by the Colombian government. **PARAGRAPH:** If tuition payment is later than four (4) months, the contract will undergo a judicial debt collection process, managed by the school lawyer. **EIGHT. INSTITUTIONAL EDUCATIONAL PROJECT AND HANDBOOK.** The PEI and the Handbook are considered an integral part of this contract and the STUDENT and his/her PARENTS declare they have received and read, and accept the Handbook. **NINE. REASONS FOR CONTRACT TERMINATION .** This contract will end for any of the following causes: a) Upon completion of the current academic year. b) By mutual consent of both parties. c) Upon the death of the STUDENT, or due to an Act of God or Force Majeure. d) Upon suspension of SCHOOL activities for longer than sixty (60) days or closure of the institution. e) Due to any of the causes stated in the Handbook. For either of the parties to unilaterally terminate this contract the party must: : **ONE, If the terminating party is THE SCHOOL:** inform the PARENT and the STUDENT of the director's resolution to terminate the contract, as per Article 201 of Law 115/94. **TWO, if the terminating party is the PARENT:** inform the SCHOOL director in writing . In this second case school fees will be charged in full for the month, if the termination occurs after the first five (5) days of the month. **TEN. DURATION AND RENEWAL.** This contract is legally in effect for one academic year starting on the \_\_\_\_\_ (\_\_\_) day of August ( ) of 2008 ( ) and ending on the first (1<sup>st</sup>) day of June, 2009. It will be executed in consecutive monthly periods and may be renewed for the following year, as long as the STUDENT and his/her PARENTS have strictly complied with the conditions stipulated in this contract. **ELEVEN.** This contract is deemed to be enforceable without further recourse to any requirement or the legal establishment of non-compliance, to which recourse the parties resign in their own benefit. In witness thereof the parties named below sign two identical copies of this contract, in Bogotá, D.C. on the \_\_\_\_\_ day of the month of \_\_\_\_\_ in the year 200( ).

\_\_\_\_\_  
FATHER  
C.C./C.E. No.

\_\_\_\_\_  
MOTHER  
C.C./C.E.No.

\_\_\_\_\_  
STUDENT

\_\_\_\_\_  
BETH AFANADOR  
Director

\_\_\_\_\_  
CLAUDIA DE MORENO  
Academic Secretary

(Revised, March 2008)