



Payment Categories / Costs 2024-25

Documents to be Considered for Category Assignment:

- Certification of parent involvement at a Christian church (all families)
- Proof of income for both parents

SMLV (*Salario Mínimo Legal Vigente*) Minimum Wage 2024 = **\$1'300.000/month**
 8 SMLV = **\$10'400.000** / 14 SMLV = **\$18'200.000** / 20 SMLV = **\$26'000.000**

A	A1			
Full Cost	Letter from the embassy and/or company in charge of payments			
B	B1	B2	B3	B4
Secular Work Involved in church and/or ministry 6-39 hours/week	Income more than 20 SMLV Discount = 10%	Income between 14-20 SMLV Discount = 10%	Income between 8-14 SMLV Discount = 10%	Income less than 8 SMLV Discount = 10%
C	C1	C2	C3	C4
Bivocational / Ministry / Foreign Missionaries Involved in full-time ministry 40 hours/week	Income more than 20 SMLV Discount = 10%	Income between 14-20 SMLV Discount = 10%	Income between 8-14 SMLV Discount = 10%	Income less than 8 SMLV Discount = 10% - Confirmation from a foreign mission of ability to pay

Payment Categories / Costs 2024-25

PreK - 12 th August 2024 - May 2025				
A	A1			
Annual Total	49'163.893			
Enrollment	4'916.393			
Monthly Tuition	4'424.750			
Tuition with Discount	3'982.275			
B	B1	B2	B3	B4
Annual Total	33'377.800	30'488.600	28'400.000	26'200.000
Enrollment	3'337.800	3'048.600	2'840.000	2'620.000
Monthly Tuition	3'004.000	2'744.000	2'556.000	2'358.000
Tuition with Discount	2'703.600	2'469.600	2'300.400	2'122.200
C	C1	C2	C3	C4
Annual Total	27'896.700	23'920.100	19'613.300	17'974.400
Enrollment	2'789.700	2'392.100	1'961.300	1'797.400
Monthly Tuition	2'510.700	2'152.800	1'765.200	1'617.700
Tuition with Discount	2'259.630	1'937.520	1'588.680	1'455.930

ECA staff members have an additional discount.

A. EDUCATIONAL FEES

1. Enrollment
 - a. Before starting the school year, an enrollment fee equal to 10% of the annual total is due.
 - b. The enrollment fee is nonrefundable, and necessary to confirm intent to attend ECA.
 - c. If a student enters after the 1st quarter, the enrollment fee will be 20% of the enrollment fee plus 8% for each month the student will attend.
2. Tuition
 - a. August tuition is due by August 3, 2024 and includes a discount for early payment.
 - b. September through May tuition payments are due the 30th of each month.
 - c. To receive the early-payment discount, the complete payment must be made no later than the 10th of the month.
 - d. Payments made after the 30th of the month will start to incur interest at **half** the current legal rate on the 60th day it is past due, as stipulated in the contract.
 - e. For elementary students enrolling after the first 15 class days each semester, the tuition payment is calculated starting from the enrollment date. For secondary students, tuition payment is complete for the entire quarter in session. However, if current transfer grades are submitted, tuition can be prorated for the portion of the quarter in which the secondary student is enrolled.

B. PERIODIC CHARGES

1. Transportation: School van use is optional and usually door-to-door or school-to-*portería* to most locations. A minimum commitment of 1 semester (5 months) is required.

Transportation, Round Trip	Monthly Rate for 1 Student	Monthly Rate Each for 2+ Students
Normal route	\$480.000	\$450.000
Route between <i>Portal Norte</i> and ECA	\$340.000	\$322.500
Individual days daily cost:	\$ 28.000	\$ 28.000
<i>Sabana Norte</i> route	\$514.000	\$514.000

2. Lunches and Snacks: Asher is responsible for billing families and collecting payment for their cafeteria food services. Food service is optional.

Lunch	Daily Price	Yearly Total Amount	Monthly Price for 10 Months
PreK - 4 th	\$15.700	\$2'632.000	\$263.200
5 th - 12 th	\$18.000	\$2'868.000	\$286.800
Adults	\$18.000		

Snack	Daily Price	Yearly Total Amount	Monthly Price for 10 Months
PreK - 4 th	\$7.300	\$ 1'288.000	\$ 128.800
5 th - 12 th	\$8.400	\$ 1'456.000	\$ 145.600

C. OTHER PERIODIC CHARGES

12th grade graduation fee \$230.000

D. OPTIONAL SERVICES

1. Basic extracurricular activities.....according to activity
2. Extracurricular activities that require materials or that are held off campus (art, music, tennis, swimming, etc.). according to program
3. Grade certificates, according to Secretary of Education requirements per grade, student enrollment, financial verification, and other certificates \$ 10.300
4. 4th copy of transcripts (first three copies are free) \$ 10.300
5. 12th grade graduation ceremony \$507.000
6. Exams taken outside the normal schedule \$ 72.000
7. External academic test fee + shipping (SABER/PSAT, AP, etc.)varies
8. ELL/ESL or other staff tutoring to be determined
9. Retreats and social service trips..... to be determined

E. ADMISSION FEES

1. First-time applicants..... \$220.000
2. Reapplication fee \$170.000

F. ENROLLMENT DATES & PAYMENT DEADLINES – 2024-25

1. Enrollment dates
June 28 - July 5... Financially responsible parent signs legal documents virtually
August 1-2 Enrollment outside the normal schedule, when the financially responsible parent signs legal documents virtually, with a \$200.000 surcharge
2. Payment deadlines
June 1-28 **Enrollment**, with a **5%** discount
June 1-28 Full semester tuition, with a **12%** early-payment discount
June 1-28 Full annual tuition, with a **15%** early-payment discount
June 29 - July 5... **Enrollment**, without early-payment discount
July 6-31 **Enrollment**, with a decrease in the early-payment discount for August tuition
August 3 Last day to pay August tuition with the **10%** early-payment discount
Sep 10 - May 10.. Monthly due date for tuition with a **10%** discount (the 10th of each month)
October 10..... Extracurricular fee for 1st semester participants
February 10 12th grade graduation fee
March 10 Extracurricular fee for 2nd semester participants
January 1-10 Full semester tuition payment, with a **12%** early-payment discount

G. PAYMENT METHOD

Monthly invoices are paid using **ecollect**, a platform on the website. This system receives payments via debit or credit card. Payments for other items will be available on the website via Wompi links.

H. SCHOLARSHIP ELIGIBILITY

Students are expected to meet academic and behavioral norms to continue to be eligible to receive discounts or scholarships. This includes attendance standards as stated in the Handbook.

I. FINES / PENALTIES

1. Families paying after the 30th of any month will be charged **half** the legal interest rate, as stated in the contract.
2. Families who do not pay the monthly transportation fee by the 10th of each month will be subject to a surcharge of \$10.000. If the transportation fee is not paid by the 1st of the following month, it will be considered payment default, resulting in the suspension of service until transportation charges are completely paid.
3. Families who do not meet the [Enrollment Process](#) deadlines will have their August tuition 10% early-payment discount lowered by the following percentages:
 - a. By **2%** for late Online Enrollment (max possible = 8%)
 - b. By **3%** for late legal documents (max possible = 7%)
 - c. By **5%** for late enrollment documents (contracts, etc.) (max possible = 5%)
 - d. By **5%** for late enrollment payment (max possible = 5%).These lowered percentages are cumulative, resulting in the loss of the entire early-payment discount for August for being late on at least 3 of the above 4 steps.
4. Parents are to submit written notice at least 30 days prior to withdrawal during the school year. Emergencies will be considered on a case-by-case basis. Parents will be charged a minimum of 1 month's tuition after the student's last day at school. During an extended absence when grades are expected to be given, tuition needs to be paid during the entire absence.
5. Families cannot start the school year until:
 - a. Outstanding bills from the previous year are paid
 - b. Enrollment is paid
 - c. Enrollment is finished, which includes submitting all documents and signing the contract(s).

J. OUTSTANDING ACCOUNTS

Families who fall behind with more than 1 month of tuition payments are responsible to contact the ECA Finance office to clarify their situation and work out a suitable payment plan.

For families who have outstanding accounts on the last day of school, a *pagaré* or post-dated check and an official, signed agreement are required prior to granting official academic records or participating in graduation ceremonies. Any family who has outstanding accounts on the last day of school, or who has consistently failed to pay on time for more than 50% of the school year and thus violated the contract, will not be guaranteed a spot for the upcoming school year. If desiring to continue, a family in this situation must arrange a meeting with the administration and turn in a new financial study to be considered for retaining their spot. A personalized payment commitment will be required.